

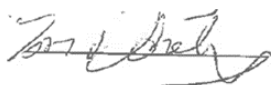
# Irish Wheelchair Association (Sport Section)

## Income and Expenditure Statement

For the year ended 31 December 2021		year ended 31	year ended 31
		December	December
	Note	<u>2021</u>	<u>2020</u>
<b>EXTERNAL INCOME</b>			
Sport Ireland Core Funding		285,000	285,000
Paralympics Ireland		1,000	5,000
Sport Ireland Other Grants	2	198,513	190,731
Sport Ireland - Dormant accounts	3	24,299	35,352
Other Grants		10,835	18,585
Sponsorship and Fundraising		612	3,434
Core Activities Programme		5,737	1,060
Equipment Income		0	7,000
Bank Interest Received		0	1
<b>Total External Income</b>		<b>525,996</b>	<b>546,164</b>
<b>INVESTMENT BY IWA</b>			
IWA Support to IWA Sports		143,241	25,608
<b>Total Investment by IWA</b>		<b>143,241</b>	<b>25,608</b>
<b>PROGRAMME AND OTHER EXPENDITURE</b>			
Programmes and Activities	4	(82,225)	(34,681)
Staff-Related Costs	4	(422,343)	(332,729)
Support Costs	4	(37,005)	(25,462)
IWA Sports Centre	4	(72,223)	(131,360)
Cost of National Shared Services		(55,441)	(34,341)
<b>Total Programme and Other Expenditure</b>		<b>(669,237)</b>	<b>(558,573)</b>
<b>CAPITAL: ASSETS AND GRANTS</b>			
Amortisation		25,308	31,952
Depreciation	5	(25,308)	(26,565)
<b>Net impact of Capital Assets and Grants</b>		<b>0</b>	<b>5,386</b>
<b>Surplus / (Deficit) for the Year</b>		<b>0</b>	<b>0</b>

There are no recognised gains and losses, other than those dealt with in the Income & Expenditure Account. Notes 1 to 9 form part of these Financial Statements.

Approved by the Executive Committee on 26th April 2022.



Signed: Tom Doherty - Chairperson



Signed: Iqura Naseem - Treasurer

## Irish Wheelchair Association (Sport Section)

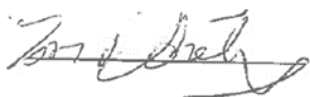
### Balance Sheet

As at 31 December 2021

	Note	year ended 31 December <u>2021</u>	year ended 31 December <u>2020</u>
<b>FIXED ASSETS</b>			
Tangible Assets	5	28,459	53,768
<b>CURRENT ASSETS</b>			
Debtors	6	15,161	17,968
Cash at bank and on hand	7	680,194	505,786
		<u>695,355</u>	<u>523,754</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	1,296	395
<b>NET CURRENT ASSETS</b>		<u>694,059</u>	<u>523,359</u>
<b>OTHER LIABILITIES</b>			
Deferred Income	9	427,888	378,246
<b>NET ASSETS</b>		<u><u>294,630</u></u>	<u><u>198,881</u></u>
<b>FINANCED BY:</b>			
Net Investment by IWA in IWA Sport Section	10	<u><u>294,630</u></u>	<u><u>198,881</u></u>

There are no recognised gains and losses, other than those dealt with in the Income & Expenditure Account. Notes 1 to 9 form part of these Financial Statements.

Approved by the Executive Committee on 26th April 2022.



Signed: Tom Doherty - Chairperson



Signed: Iqura Naseem - Treasurer

## Irish Wheelchair Association (Sport Section)

### Notes to the Financial Statements For the Year Ended 31 Dec 2021

#### 1. ABOUT IWA SPORT

The Irish Wheelchair Association (Sport Section) is an established Section of the Irish Wheelchair Association (IWA), established and operating in accordance with the Standing Orders of IWA Sports and also in accordance with the Constitution of IWA.

I.W.A. Company Limited by Guarantee, operating under the registered name of Irish Wheelchair Association, is incorporated in Ireland and is a registered charity.

Company number: 352483  
Registered charity number: CHY 5393  
Charity Regulatory Authority number: CRA 20007997

	year ended 31 December <u>2021</u>	year ended 31 December <u>2020</u>
<b>2. SPORT IRELAND OTHER GRANTS</b>		
Sport Ireland Special Events	3,545	1,200
Sport Ireland & Erasmus Women in Sport	54,225	33,883
Sport Ireland Recovery & Resilience Grant	26,000	95,000
Sport Ireland Targeted Equipment Grant	12,000	-
Sport Ireland Community & Disability Inclusion	33,383	-
Sport Ireland Sports Innovation Grant	69,360	20,000
	<u>198,513</u>	<u>150,083</u>

	year ended 31 December <u>2021</u>	year ended 31 December <u>2020</u>
<b>3. DORMANT ACCOUNTS</b>		
Sport Ireland – (DAF) SIDP Capital	8,172	-
Sport Ireland – (DAF) Volunteer Supports	5,332	-
Sport Ireland – (DAF) Youth Leadership	2,748	-
Sport Ireland – (DAF) Aspire Grant 2020	3,780	22,056
Sport Ireland – (DAF) Dormant Accounts	4,267	36,352
	<u>24,299</u>	<u>58,408</u>

	year ended 31 December <u>2021</u>	year ended 31 December <u>2020</u>
<b>4. PROGRAMME AND OTHER EXPENDITURE</b>		
<b><u>Programmes and Activities</u></b>		
International Comps Non HP	11,139	9,217
Core Activities Programme	7,028	3,922
Hosting Events	4,890	-
Equipment	45,420	11,767
National Coaching and Development Programme	873	3,532
Training Camps Non HP	1,602	401
Strategic Planning and Review	461	332
Memberships	10,167	5,510
Women in Sport	644	-
<b>Total Programmes and Activities</b>	<u>82,225</u>	<u>34,681</u>
<b><u>Staff-Related Costs</u></b>		
Salaries	417,347	326,352
Travel and Subsistence	4,996	6,377
<b>Total Staff-Related Costs</b>	<u>422,343</u>	<u>332,729</u>

**Support Costs**

Sports Vehicles	22,623	15,540
Insurance	839	658
Light and Heat	1,110	1,044
Campus Service Charges	3,005	1,037
Telephone	1,934	2,234
Administration	4,366	2,585
Marketing and Promotion	2,025	259
Software and IT Costs	1,323	1,630
Bank Charges	-	221
<b>Total Support Costs</b>	<b>37,005</b>	<b>25,462</b>

**IWA Sports Centre**

Income	123,102	60,479
Expenditure	195,325	191,839
<b>Total IWA Sports Centre Costs</b>	<b>72,223</b>	<b>131,360</b>

**Total Programme and Other Expenditure**

<b>613,796</b>	<b>524,232</b>
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**5. TANGIBLE ASSETS**

Cost	<u>Motor</u>		Total
	<u>Sports Equipment</u>	<u>Vehicles</u>	
At 1 January	470,907	124,693	595,600
Additions	-	-	-
At 31 December 2021	470,907	124,693	595,600
<b>Depreciation</b>			
At 1 January	445,561	96,272	541,833
Charge for the period	19,128	6,180	25,308
At 31 December 2021	464,689	102,452	567,141
<b>Net Book Value</b>			
At 31 December 2021	<b>6,218</b>	<b>22,241</b>	<b>28,459</b>
At 31 December 2020	25,346	28,421	53,768

**6. DEBTORS**

	year ended 31 December <b>2021</b>	year ended 31 December <b>2020</b>
Debtors	15,161	17,968
Prepayments	-	-
	<b>15,161</b>	<b>17,968</b>

**7. CASH AT BANK & ON HAND**

	year ended 31 December <b>2021</b>	year ended 31 December <b>2020</b>
Current Account	597,755	480,424
Savings Account - BOI	82,439	21,577
Permanent TSB Savings Account	-	3,785
	<b>680,194</b>	<b>505,786</b>

8. CREDITORS	year ended 31	year ended 31
	December	December
	<u>2021</u>	<u>2020</u>
Creditors	1,296	395
	<u>1,296</u>	<u>395</u>

9. CAPITAL GRANTS & DEFERRED INCOME	year ended 31	year ended 31
	December	December
	<u>2021</u>	<u>2020</u>
Sport Ireland Special Events funding	5,255	8,800
Sport Ireland Special Projects and Programmes	18,000	-
Sport Ireland - Dormant account CSCP	-	4,266
Sport Ireland & Erasmus Women in Sport	49,302	38,260
AWAC Grant	4,251	4,251
Sport Ireland Innovation Grant	25,640	95,000
Dept of Transport, Tourism and Sport	15,940	35,068
Other Capital Funding	22,870	29,050
Dept of Transport, Tourism and Sport Grant 505	1,339	1,339
Sport Ireland Aspire Graduate Grant	-	3,780
Goodman Donation	2,384	2,384
Field Section Fundraising	3,312	3,312
Sport Ireland Dormant Accoun YL	14,752	6,500
Sport Ireland Dormant Accoun Vol Supp	24,668	15,000
Sport Ireland Dormant Accoun SIDP Capital	18,828	27,000
Sport Ireland Covid 19 Supplementary Scheme	30,000	30,000
Sport Ireland Community & Disability Sport Inclusion Fund	11,617	45,000
IWA Sports Membership deferrals	-	29,236
Sport Ireland - (DAF) General Sports Inclusion	45,000	-
Sport Ireland - IT Accessibility	5,000	-
Sport Ireland - Indoor Sport Fund	52,000	-
Sport Ireland - Grassroots Restart fund	64,000	-
Paralympics Ireland Impact Funding	6,730	-
Paralympics Ireland seed funding	1,000	-
Community Foundation Sports Grant	6,000	-
	<u>427,888</u>	<u>378,246</u>

10. NET INVESTMENT BY IWA IN THE IWA SPORTS SECTION	Year ended 31	year ended 31
	December	December
	<u>2021</u>	<u>2020</u>
Opening Funds	198,881	79,326
Costs borne by IWA during the year	717,990	383,163
IWA Support to IWA Sports	(143,241)	(25,608)
Payments from Sports Section to IWA	(479,000)	(238,000)
	<u>294,630</u>	<u>198,881</u>