

# Irish Wheelchair Association (Sport Section)

## Income and Expenditure Statement

For the Year ended 31 Dec 2022

		year ended 31 December	year ended 31 December
	Note	<u>2022</u>	<u>2021</u>
<b>EXTERNAL INCOME</b>			
Sport Ireland Core Funding		315,000	285,000
Paralympics Ireland		8,130	1,000
Sport Ireland Other Grants	2	169,233	165,130
Sport Ireland - Dormant accounts	3	76,835	57,682
Other Grants		10,263	10,835
Sponsorship and Fundraising		106,499	612
Core Activities Programme		39,248	5,737
<b>Total External Income</b>		<b>725,207</b>	<b>525,996</b>
<b>INVESTMENT BY IWA</b>			
IWA Support to IWA Sports		120,742	143,241
<b>Total Investment by IWA</b>		<b>120,742</b>	<b>143,241</b>
<b>PROGRAMME AND OTHER EXPENDITURE</b>			
Programmes and Activities	4	(238,217)	(82,225)
Staff-Related Costs	4	(444,912)	(422,343)
Support Costs	4	(52,833)	(37,005)
IWA Sports Centre	4	(15,556)	(72,223)
Cost of National Shared Services		(96,024)	(55,441)
<b>Total Programme and Other Expenditure</b>		<b>(847,543)</b>	<b>(669,237)</b>
<b>CAPITAL: ASSETS AND GRANTS</b>			
Amortisation		22,645	25,308
Depreciation	5	(21,051)	(25,308)
<b>Net impact of Capital Assets and Grants</b>		<b>1,594</b>	<b>0</b>
<b>Surplus / (Deficit) for the Year</b>		<b>0</b>	<b>0</b>

There are no recognised gains and losses, other than those dealt with in the Income & Expenditure Account.  
Notes 1 to 10 form part of these Financial Statements.

Approved by the Executive Committee on 4th May 2023.



Signed: James McCarthy - Chairperson



Signed: Iqura Naseem - Treasurer

## Irish Wheelchair Association (Sport Section)

### Balance Sheet

As at 31 December 2022

		year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible Assets	5	30,711	28,459
<b>CURRENT ASSETS</b>			
Debtors	6	20,421	15,161
Cash at bank and on hand	7	836,174	680,194
		<u>856,595</u>	<u>695,355</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	1,226	1,296
<b>NET CURRENT ASSETS</b>		<u>855,369</u>	<u>694,059</u>
<b>OTHER LIABILITIES</b>			
Deferred Income	9	523,290	427,888
<b>NET ASSETS</b>		<u><b>362,791</b></u>	<u><b>294,630</b></u>
<b>FINANCED BY:</b>			
Net Investment by IWA in IWA Sport Section	10	<u><b>362,791</b></u>	<u><b>294,630</b></u>

There are no recognised gains and losses, other than those dealt with in the Income & Expenditure Account. Notes 1 to 10 form part of these Financial Statements.

Approved by the Executive Committee on 4th May 2023.



Signed: James McCarthy - Chairperson



Signed: Iqura Naseem - Treasurer

## Irish Wheelchair Association (Sport Section)

### Notes to the Financial Statements For the Year Ended 31 Dec 2022

#### 1. ABOUT IWA SPORT

The Irish Wheelchair Association (Sport Section) is an established Section of the Irish Wheelchair Association (IWA), established and operating in accordance with the Standing Orders of IWA Sports and also in accordance with the Constitution of IWA.

I.W.A. Company Limited by Guarantee, operating under the registered name of Irish Wheelchair Association, is incorporated in Ireland and is a registered charity.

Company number: 352483  
Registered charity number: CHY 5393  
Charity Regulatory Authority number: CRA 20007997

#### 2. SPORT IRELAND OTHER GRANTS

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
Sport Ireland Special Events	-	3,545
Sport Ireland & Erasmus Women in Sport	72,901	54,225
Sport Ireland Recovery & Resilience Grant	-	26,000
Sport Ireland Targeted Equipment Grant	-	12,000
Sport Ireland Sports Innovation Grant	25,640	69,360
Sport Ireland Covid19 Supplementary Scheme	29,891	-
Sport Ireland IT Accessibility	5,000	-
Sport Ireland Indoor Sports Scheme	35,800	-
	<u>169,233</u>	<u>165,130</u>

#### 3. DORMANT ACCOUNTS

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
Sport Ireland – (DAF) SIDP Capital	11,648	8,172
Sport Ireland – (DAF) Volunteer Supports	6,356	5,332
Sport Ireland – (DAF) Youth Leadership	7,379	2,748
Sport Ireland – (DAF) Aspire Grant 2020	-	3,780
Sport Ireland – (DAF) Dormant Accounts	-	4,267
Sport Ireland – (DAF) General Sports Inclusion	39,836	-
Sport Ireland – (DAF) Community & Disability Inclusion Fund	11,617	33,383
	<u>76,835</u>	<u>57,682</u>

#### 4. PROGRAMME AND OTHER EXPENDITURE

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
<b><u>Programmes and Activities</u></b>		
International Comps Non HP	125,233	11,139
Core Activities Programme	18,355	7,028
Hosting Events	-	4,890
Equipment	16,527	45,420
National Coaching and Development Programme	11,825	873
Training Camps Non HP	5,909	1,602
Strategic Planning and Review	267	461
Memberships	3,625	10,167
Women in Sport	19,477	644

Sport Ireland Indoor Sports Scheme  
**Total Programmes and Activities**

37,000	-
<b>238,217</b>	<b>82,225</b>

**Staff-Related Costs**

Salaries	430,890	417,347
Travel and Subsistence	14,023	4,996
<b>Total Staff-Related Costs</b>	<b>444,912</b>	<b>422,343</b>

**Support Costs**

Sports Vehicles	28,219	22,623
Insurance	836	839
Light and Heat	1,709	1,110
Campus Service Charges	4,874	3,005
Telephone	3,112	1,934
Administration	6,236	4,366
Marketing and Promotion	88	2,025
Software and IT Costs	7,657	1,323
Bank Charges	103	(221)
<b>Total Support Costs</b>	<b>52,833</b>	<b>37,005</b>

**IWA Sports Centre**

Income	175,124	123,102
Expenditure	190,680	195,325
<b>Total IWA Sports Centre Costs</b>	<b>15,556</b>	<b>72,223</b>

**Total Programme and Other Expenditure**

<b>751,518</b>	<b>613,796</b>
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**5. TANGIBLE ASSETS**

<b>Cost</b>	<b><u>Sports Equipment</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Total</u></b>
At 1 January	478,935	124,693	603,628
Additions	-	23,000	23,000
Disposals		(14,500)	(14,500)
At 31 Dec 2022	<b>478,935</b>	<b>133,193</b>	<b>612,128</b>
<b>Depreciation</b>			
At 1 January	464,681	102,452	567,133
Charge for the period	14,254	6,797	21,051
Disposals	-	(6,767)	(6,767)
At 31 Dec 2022	<b>478,935</b>	<b>102,482</b>	<b>581,417</b>
<b>Net Book Value</b>			
<b>At 31 Dec 2022</b>	<b>0</b>	<b>30,711</b>	<b>30,711</b>
At 31 December 2021	6,218	22,241	28,459

**6. DEBTORS**

<b>year ended 31 December 2022</b>	<b>year ended 31 December 2021</b>
Debtors	20,421
Prepayments	-
<b>20,421</b>	<b>15,161</b>

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
<b>7. CASH AT BANK &amp; ON HAND</b>		
Current Account	653,282	597,755
Savings Account - BOI	182,892	82,439
	<b>836,174</b>	<b>680,194</b>

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
<b>8. CREDITORS</b>		
Creditors	1,226	1,296
	<b>1,226</b>	<b>1,296</b>

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
<b>9. CAPITAL GRANTS &amp; DEFERRED INCOME</b>		
Sport Ireland - Special Events	5,255	5,255
Sport Ireland - Special Projects and Programmes	18,000	18,000
Sport Ireland & Erasmus Women in Sport	53,626	49,302
AWAC Grant	3,332	4,251
Sport Ireland - (DAF) Innovation Grant	-	25,640
Dept of Transport, Tourism and Sport	-	15,940
Other Capital Funding	31,432	22,870
Dept of Transport, Tourism and Sport Grant 505	1,339	1,339
Goodman Donation	1,108	2,384
Field Section Fundraising	2,217	3,312
Sport Ireland - (DAF) Youth Leadership	26,123	14,752
Sport Ireland - (DAF) Volunteer Supports	18,313	24,668
Sport Ireland - (DAF) SIDP Capital	7,180	18,828
Sport Ireland - C19 Supplementary Support Scheme	109	30,000
Sport Ireland - (DAF) Community & Disability Sport Inclusion Fund	-	11,617
Sport Ireland - (DAF) General Sports Inclusion	10,164	45,000
Sport Ireland - (DAF) IT Accessibility	-	5,000
Sport Ireland - C19 Indoor Sport Fund	16,200	52,000
Sport Ireland - C19 Grassroots Restart fund	-	64,000
Sport Ireland - Paralympics Ireland Impact Funding	-	6,730
Sport Ireland - Paralympics Ireland seed funding	1,000	1,000
Community Foundation Sports Grant	6,000	6,000
Sport Ireland - C19 National Teams Programmes	100,000	-
Sport Ireland - C19 Recovery Grant	100,000	-
Sport Ireland - (DAF) Aspire Grant 2020	23,958	-
Sport Ireland - (DAF) Diversity & Inclusion	45,000	-
Sport Ireland - (DAF) Sport for All	52,000	-
Sport Ireland - EWOS European Week of Sport	935	-
	<b>523,290</b>	<b>427,888</b>

**10. NET INVESTMENT BY IWA IN THE IWA SPORTS SECTION**

	year ended 31 December <u>2022</u>	year ended 31 December <u>2021</u>
Opening Funds	294,630	198,881
Costs borne by IWA during the year	838,902	717,990
IWA Support to IWA Sports	(120,742)	(143,241)
Payments from Sports Section to IWA	(650,000)	(479,000)
	<u><b>362,791</b></u>	<u><b>294,630</b></u>