

# Irish Wheelchair Association (Sport Section)

## Income and Expenditure Statement

| For the Year ended 31 Dec 2023                 |      | year ended 31    | year ended 31    |
|------------------------------------------------|------|------------------|------------------|
|                                                |      | December         | December         |
|                                                | Note | <u>2023</u>      | <u>2022</u>      |
| <b>EXTERNAL INCOME</b>                         |      |                  |                  |
| Sport Ireland Core Funding                     |      | 330,000          | 315,000          |
| Paralympics Ireland                            |      | 31,179           | 8,130            |
| Sport Ireland Other Grants                     | 2    | 196,466          | 173,298          |
| Sport Ireland - Dormant accounts               | 3    | 157,244          | 76,835           |
| Other Grants                                   |      | 37,138           | 6,198            |
| Sponsorship and Fundraising                    |      | 32,649           | 13,561           |
| Members Contributions and Entry Fees           |      | 7,140            | 92,938           |
| Core Activities Programme                      |      | 25,857           | 39,248           |
| <b>Total External Income</b>                   |      | <b>817,673</b>   | <b>725,207</b>   |
| <b>INVESTMENT BY IWA</b>                       |      |                  |                  |
| IWA Support to IWA Sports                      |      | 169,235          | 120,742          |
| <b>Total Investment by IWA</b>                 |      | <b>169,235</b>   | <b>120,742</b>   |
| <b>PROGRAMME AND OTHER EXPENDITURE</b>         |      |                  |                  |
| Programmes and Activities                      | 4    | (295,560)        | (238,217)        |
| Staff-Related Costs                            | 4    | (490,769)        | (444,912)        |
| Support Costs                                  | 4    | (53,633)         | (52,833)         |
| IWA Sports Centre                              | 4    | (28,990)         | (15,556)         |
| Cost of National Shared Services               |      | (117,956)        | (96,024)         |
| <b>Total Programme and Other Expenditure</b>   |      | <b>(986,908)</b> | <b>(847,543)</b> |
| <b>CAPITAL: ASSETS AND GRANTS</b>              |      |                  |                  |
| Amortisation                                   |      | 7,880            | 22,645           |
| Depreciation                                   | 5    | (7,880)          | (21,051)         |
| <b>Net impact of Capital Assets and Grants</b> |      | <b>-</b>         | <b>1,594</b>     |
| <b>Surplus / (Deficit) for the Year</b>        |      | <b>0</b>         | <b>0</b>         |

There are no recognised gains and losses, other than those dealt with in the Income & Expenditure Account.  
Notes 1 to 10 form part of these Financial Statements.

Approved by the Executive Committee on 30 April 2024



Signed: James McCarthy - Chairperson



Signed: Iqura Naseem - Treasurer

# Irish Wheelchair Association (Sport Section)

## Balance Sheet

As at 31 December 2023

|                                            |    | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|--------------------------------------------|----|------------------------------------------|------------------------------------------|
| <b>FIXED ASSETS</b>                        |    |                                          |                                          |
| Tangible Assets                            | 5  | 22,831                                   | 30,711                                   |
| <b>CURRENT ASSETS</b>                      |    |                                          |                                          |
| Debtors                                    | 6  | 10,647                                   | 20,421                                   |
| Cash at bank and on hand                   | 7  | 908,928                                  | 836,174                                  |
|                                            |    | <hr/>                                    | <hr/>                                    |
|                                            |    | 919,575                                  | 856,595                                  |
|                                            |    | <hr/>                                    | <hr/>                                    |
| <b>CREDITORS</b>                           |    |                                          |                                          |
| Amounts falling due within one year        | 8  | 342                                      | 1,226                                    |
|                                            |    | <hr/>                                    | <hr/>                                    |
| <b>NET CURRENT ASSETS</b>                  |    | 919,234                                  | 855,369                                  |
|                                            |    | <hr/>                                    | <hr/>                                    |
| <b>OTHER LIABILITIES</b>                   |    |                                          |                                          |
| Deferred Income                            | 9  | 429,854                                  | 523,290                                  |
|                                            |    | <hr/>                                    | <hr/>                                    |
| <b>NET ASSETS</b>                          |    | <b>512,210</b>                           | <b>362,791</b>                           |
|                                            |    | <hr/> <hr/>                              | <hr/> <hr/>                              |
| <b>FINANCED BY:</b>                        |    |                                          |                                          |
| Net Investment by IWA in IWA Sport Section | 10 | <b>512,210</b>                           | <b>362,791</b>                           |
|                                            |    | <hr/> <hr/>                              | <hr/> <hr/>                              |

There are no recognised gains and losses, other than those dealt with in the Income & Expenditure Account.  
Notes 1 to 10 form part of these Financial Statements.

Approved by the Executive Committee on 30 April 2024



Signed: James McCarthy - Chairperson



Signed: Iqura Naseem - Treasurer

## Irish Wheelchair Association (Sport Section)

### Notes to the Financial Statements For the Year Ended 31 Dec 2023

#### 1. ABOUT IWA SPORT

The Irish Wheelchair Association (Sport Section) is an established Section of the Irish Wheelchair Association (IWA), established and operating in accordance with the Standing Orders of IWA Sports and also in accordance with the Constitution of IWA.

I.W.A. Company Limited by Guarantee, operating under the registered name of Irish Wheelchair Association, is incorporated in Ireland and is a registered charity.

Company number: 352483  
Registered charity number: CHY 5393  
Charity Regulatory Authority number: CRA 20007997

#### 2. SPORT IRELAND OTHER GRANTS

|                                            | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|--------------------------------------------|------------------------------------------|------------------------------------------|
| Sport Ireland Special Events               | 18,000                                   | -                                        |
| Sport Ireland & Erasmus Women in Sport     | 42,231                                   | 72,901                                   |
| Sport Ireland Sport Recovery Grant         | 100,000                                  | -                                        |
| Sport Ireland Targeted Equipment Grant     | -                                        | -                                        |
| Sport Ireland Sports Innovation Grant      | -                                        | 25,640                                   |
| Sport Ireland Covid19 Supplementary Scheme | 20,109                                   | 29,891                                   |
| Sport Ireland IT Accessibility             | -                                        | 5,000                                    |
| Sport Ireland Indoor Sports Scheme         | 10,191                                   | 35,800                                   |
| Sport Ireland European Week of Sport       | 5,935                                    | 4,065                                    |
|                                            | <u>196,466</u>                           | <u>173,298</u>                           |

#### 3. DORMANT ACCOUNTS

|                                                             | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|-------------------------------------------------------------|------------------------------------------|------------------------------------------|
| Sport Ireland – (DAF) SIDP Capital                          | 7,180                                    | 11,648                                   |
| Sport Ireland – (DAF) Volunteer Supports                    | 13,544                                   | 6,356                                    |
| Sport Ireland – (DAF) Youth Leadership                      | 26,123                                   | 7,379                                    |
| Sport Ireland – (DAF) Aspire Grant 2022                     | 25,470                                   | -                                        |
| Sport Ireland – (DAF) Sport for All                         | 36,292                                   | -                                        |
| Sport Ireland – (DAF) General Sports Inclusion              | 10,164                                   | 39,836                                   |
| Sport Ireland – (DAF) Community & Disability Inclusion Fund | -                                        | 11,617                                   |
| Sport Ireland – (DAF) Diversity and Inclusion Fund          | 38,470                                   | -                                        |
|                                                             | <u>157,244</u>                           | <u>76,835</u>                            |

#### 4. PROGRAMME AND OTHER EXPENDITURE

|                                             | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|---------------------------------------------|------------------------------------------|------------------------------------------|
| <b><u>Programmes and Activities</u></b>     |                                          |                                          |
| International Comps Non HP                  | 120,742                                  | 125,233                                  |
| Core Activities Programme                   | 40,823                                   | 18,355                                   |
| Hosting Events                              | 36,681                                   | -                                        |
| Equipment                                   | 15,776                                   | 16,527                                   |
| National Coaching and Development Programme | 12,087                                   | 11,825                                   |
| Training Camps Non HP                       | 10,729                                   | 5,909                                    |
| Strategic Planning and Review               | 230                                      | 267                                      |
| Memberships                                 | 12,333                                   | 3,625                                    |
| Women in Sport                              | 13,009                                   | 19,477                                   |
| Sport Ireland Club Support Scheme           | 33,150                                   | 37,000                                   |
| <b>Total Programmes and Activities</b>      | <u>295,560</u>                           | <u>238,217</u>                           |

**Staff-Related Costs**

|                                  |                |                |
|----------------------------------|----------------|----------------|
| Salaries                         | 472,955        | 430,890        |
| Travel and Subsistence           | 17,814         | 14,023         |
| <b>Total Staff-Related Costs</b> | <b>490,769</b> | <b>444,912</b> |

**Support Costs**

|                            |               |               |
|----------------------------|---------------|---------------|
| Sports Vehicles            | 29,040        | 28,219        |
| Insurance                  | 2,327         | 836           |
| Light and Heat             | 1,115         | 1,709         |
| Campus Maintenance Charges | 4,577         | 4,874         |
| Telephone                  | 3,198         | 3,112         |
| Administration             | 6,634         | 6,236         |
| Marketing and Promotion    | 5,940         | 88            |
| Software and IT Costs      | 711           | 7,657         |
| Bank Charges               | 91            | 103           |
| <b>Total Support Costs</b> | <b>53,633</b> | <b>52,833</b> |

**IWA Sports Centre**

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| Income                               | 202,914       | 175,124       |
| Expenditure                          | 231,904       | 190,680       |
| <b>Total IWA Sports Centre Costs</b> | <b>28,990</b> | <b>15,556</b> |

**Total Programme and Other Expenditure**

|                |                |
|----------------|----------------|
| <b>868,952</b> | <b>751,518</b> |
|----------------|----------------|

**5. TANGIBLE ASSETS**

| <b>Cost</b>           | <b>Sports Equipment</b> | <b>Motor Vehicles</b> | <b>Total</b> |
|-----------------------|-------------------------|-----------------------|--------------|
| At 1 January          | 478,935                 | 133,193               | 612,128      |
| Additions             | -                       | -                     | -            |
| Disposals             | -                       | -                     | -            |
| At 31 Dec 2023        | 478,935                 | 133,193               | 612,128      |
| <b>Depreciation</b>   |                         |                       |              |
| At 1 January          | 478,935                 | 102,482               | 581,417      |
| Charge for the period | -                       | 7,880                 | 7,880        |
| Disposals             | -                       | -                     | -            |
| At 31 Dec 2023        | 478,935                 | 110,362               | 589,297      |
| <b>Net Book Value</b> |                         |                       |              |
| At 31 Dec 2023        | -                       | 22,831                | 22,831       |
| At 31 December 2022   | -                       | 30,711                | 30,711       |

**6. DEBTORS**

|             | <b>year ended 31 December 2023</b> | <b>year ended 31 December 2022</b> |
|-------------|------------------------------------|------------------------------------|
| Debtors     | 10,647                             | 20,421                             |
| Prepayments | -                                  | -                                  |
|             | <b>10,647</b>                      | <b>20,421</b>                      |

|                                      | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|--------------------------------------|------------------------------------------|------------------------------------------|
| <b>7. CASH AT BANK &amp; ON HAND</b> |                                          |                                          |
| Current Account                      | 702,353                                  | 653,282                                  |
| Savings Account - BOI                | 206,575                                  | 182,892                                  |
|                                      | <b>908,928</b>                           | <b>836,174</b>                           |

|                     | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|---------------------|------------------------------------------|------------------------------------------|
| <b>8. CREDITORS</b> |                                          |                                          |
| Creditors           | 342                                      | 1,226                                    |
|                     | <b>342</b>                               | <b>1,226</b>                             |

|                                                            | year ended 31<br>December<br><u>2023</u> | year ended 31<br>December<br><u>2022</u> |
|------------------------------------------------------------|------------------------------------------|------------------------------------------|
| <b>9. CAPITAL GRANTS &amp; DEFERRED INCOME</b>             |                                          |                                          |
| Sport Ireland - Special Events                             | 5,255                                    | 5,255                                    |
| Sport Ireland - Special Projects and Programmes            | -                                        | 18,000                                   |
| Sport Ireland & Erasmus Women in Sport                     | 52,929                                   | 53,626                                   |
| AWAC Grant                                                 | 3,332                                    | 3,332                                    |
| Other Capital Funding                                      | 23,552                                   | 31,432                                   |
| Dept of Transport, Tourism and Sport                       | 1,339                                    | 1,339                                    |
| Goodman Donation                                           | 1,020                                    | 1,108                                    |
| Field Section Fundraising                                  | 1,941                                    | 2,217                                    |
| Sport Ireland - (DAF) Youth Leadership                     | -                                        | 26,123                                   |
| Sport Ireland - (DAF) Volunteer Supports                   | 25,469                                   | 18,313                                   |
| Sport Ireland - (DAF) SIDP Capital                         | -                                        | 7,180                                    |
| Sport Ireland - C19 Supplementary Support Scheme           | -                                        | 109                                      |
| Sport Ireland - (DAF) General Sports Inclusion             | -                                        | 10,164                                   |
| Sport Ireland - C19 Indoor Sport Fund                      | 6,009                                    | 16,200                                   |
| Sport Ireland - Paralympics Ireland seed funding           | 1,000                                    | 1,000                                    |
| Community Foundation Sports Grant                          | 6,000                                    | 6,000                                    |
| Sport Ireland - C19 National Teams Programmes              | -                                        | 100,000                                  |
| Sport Ireland - C19 Recovery Grant                         | 80,000                                   | 100,000                                  |
| Sport Ireland - (DAF) Aspire Grant 2022                    | 1,150                                    | 23,958                                   |
| Sport Ireland - (DAF) Diversity & Inclusion                | 11,530                                   | 45,000                                   |
| Sport Ireland - (DAF) Sport for All                        | 15,708                                   | 52,000                                   |
| Sport Ireland - EWOS European Week of Sport                | -                                        | 935                                      |
| Sport Ireland Core Funding Bonus                           | 30,000                                   | -                                        |
| Sport Ireland - (DAF) Equality Diversity and Inclusion     | 45,000                                   | -                                        |
| Sport Ireland - (DAF) Local Disability Support Fund        | 60,000                                   | -                                        |
| Sport Ireland - (DAF) Her Moves                            | 10,800                                   | -                                        |
| Sport Ireland - Paralympic Ireland Athlete Support Package | 24,000                                   | -                                        |
| Sport Ireland - Paralympic Ireland Coach Support Package   | 5,000                                    | -                                        |
| Sport Ireland - Research Project                           | 15,000                                   | -                                        |
| Sport Ireland - Paralympic Ireland Dubai 2023              | 3,821                                    | -                                        |
|                                                            | <b>429,854</b>                           | <b>523,290</b>                           |

| <b>10. NET INVESTMENT BY IWA IN THE IWA SPORTS SECTION</b> | <b>year ended 31<br/>December<br/><u>2023</u></b> | <b>year ended 31<br/>December<br/><u>2022</u></b> |
|------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Opening Funds                                              | 362,791                                           | 294,630                                           |
| Costs borne by IWA during the year                         | 1,043,654                                         | 838,902                                           |
| IWA Support to IWA Sports                                  | (169,235)                                         | (120,742)                                         |
| Payments from Sports Section to IWA                        | (725,000)                                         | (650,000)                                         |
|                                                            | <b><u>512,210</u></b>                             | <b><u>362,791</u></b>                             |